



ONTARIO EVENTING ASSOCIATION

FINANCIAL STATEMENTS

FOR YEAR ENDING OCTOBER 31, 2022



**Ontario Eventing Association
Balance Sheet
As at October 31, 2022**

	2022	2021
ASSETS		
Chequing Accounts		
OEA Main Account	107,404.37	95,316.22
Young Riders Account	29,649.34	46,167.79
Sport Improvement Account	11,056.59	14,299.25
	148,110.30	155,783.26
Note Receivable	-	-
Accounts Receivable	-	2,674.14
Deposits	-	360.81
	-	3,034.95
TOTAL ASSETS	148,110.30	158,818.21
LIABILITY		
Accounts Payable	-	4,700.00
TOTAL LIABILITY	-	4,700.00
EQUITY		
Members' Equity		
Members' Equity	124,468.87	90,281.51
Young Riders Equity	29,649.34	46,167.79
Surplus (Deficiency) for the period	(6,007.91)	17,668.91
	148,110.30	154,118.21
TOTAL EQUITY	148,110.30	154,118.21
LIABILITY AND EQUITY	148,110.30	158,818.21



**Ontario Eventing Association
Statement of Cash Receipts & Disbursements
For the Year Ended October 31, 2022**

	BUDGET 2022		ACTUAL 2022		Actual 2021	
CASH RECEIPTS						
Membership						
Membership Fees - Regular	35,000.00		48,580.12		22,694.57	
Membership Fees - Late fees	0.00		0.00		0.00	
Membership Fees - Day Fees	100.00	35,100.00	430.00	49,010.12	400.00	23,094.57
Levies						
Sport Improvement Levies	10,500.00	10,500.00	7,610.00	7,610.00	9,345.00	9,345.00
Young Riders/U25 Program						
Membership Fees	6,000.00		6,000.00		4,100.00	
Fees from Clinics	10,125.00		2,110.00		0.00	
Sponsorship-Fundraising	15,000.00	31,125.00	13,530.00	21,640.00	27,518.00	31,618.00
Awards & Banquet						
Annual Banquet - Ticket Sales	0.00		0.00		0.00	
Banquet Awards Sponsorship	0.00		1,000.00		0.00	
Silent Auction	0.00		0.00		0.00	
Zara Buren Memorial Award Fund	10,000.00	10,000.00	10,000.00	11,000.00	4,943.00	4,943.00
Education & Rider Development						
Adult Amateur Development	0.00		0.00		0.00	
OEA Clinics & Seminars	6,210.00		4,450.00		16,025.00	
Coaching	0.00	6,210.00	0.00	4,450.00	0.00	16,025.00
Other Income						
OEA Merchandise Sales	0.00		30.00		300.00	
Fundraising & Sponsorship	0.00		0.00		600.00	
Sale of Frangible Devices	5,000.00		2,668.58		8,441.33	
Pinny Sales	300.00	5,300.00	720.00	3,418.58	776.00	10,117.33
TOTAL CASH RECEIPTS		98,235.00		97,128.70		95,142.90



**Ontario Eventing Association
Statement of Cash Receipts & Disbursements
For the Year Ended October 31, 2022**

	BUDGET 2022		ACTUAL 2022		Actual 2021	
CASH DISBURSEMENTS						
Member Services						
Promotions/Advertising/Social Media	0.00		0.00		0.00	
E-Mail Blast/Survey Expenses	650.00		520.00		654.40	
Website Development/Maintenance	125.00		0.00		0.00	
Membership Processing Fees (OE)	3,500.00		3,670.73		1,663.62	
Annual Banquet	0.00		518.67		0.00	
Annual General Meeting	0.00		0.00		0.00	
Awards and Banquet Expenses	17,500.00		17,560.46		10,000.00	
Volunteer Awards	0.00		0.00		0.00	
Miscellaneous Gifts	0.00		0.00		0.00	
Growing the Sport	0.00	21,775.00	0.00	22,269.86	0.00	12,318.02
		<hr/>		<hr/>		<hr/>
Education & Rider Development						
Adult Amateur Development	0.00		0.00		0.00	
OEA Clinics/Seminars/Open Houses	13,300.00		8,297.40		20,789.90	
Miscellaneous Expenses	0.00		1,341.48		0.00	
Coaching	2,500.00		978.00		302.68	
Young Rider/U25 Expenses						
Clinics	13,800.00		1,446.00		0.00	
Coaching			0.00		0.00	
Competition Expenses	12,500.00		16,386.28		0.00	
Uniform Costs	0.00		0.00		0.00	
Administration Expenses	0.00		116.29		1,330.70	
Special Projects	0.00		0.00		132.75	
YR/U25 Awards/Travel Grants	11,000.00		5,000.00		7,500.00	
Leaderboard Awards	33,150.00		14,450.00		7,300.00	
Total Young Rider Expenses	70,450.00	86,250.00	37,398.57	48,015.45	16,263.45	37,356.03
		<hr/>		<hr/>		<hr/>
Organizer Support						
Competition Improvement Payments	22,100.00		8,800.00		10,500.00	
Discretionary Event Funding	0.00		2,500.00		0.00	
Purchase of Frangible Devices	5,000.00		8,769.15		9,152.79	
TD Fees & Reimbursement						
Show Mileage & Expenses	7,245.00		4,458.60		2,100.00	
Assistant TD Fees	3,000.00		\$ -		1,800.00	
Course Inspection Fees	0.00		0.00		0.00	
Total TD Expenses	10,245.00		4,458.60		3,900.00	
Organizers Meeting	0.00		0.00		0.00	
Miscellaneous Expenses	0.00		0.00		0.00	
Pinny Inventory Purchase & Shipping	500.00		1,446.31		804.59	
Officials Bursary	5,000.00	42,845.00	3,717.44	29,691.50		24,357.38
		<hr/>		<hr/>		<hr/>



**Ontario Eventing Association
Statement of Cash Receipts & Disbursements
For the Year Ended October 31, 2022**

	BUDGET 2022	ACTUAL 2022	Actual 2021
Administration			
Meeting Space Rental	0.00	0.00	0.00
Teleconferencing	455.00	452.00	437.31
Computer - Software Upgrades & Expenses	0.00	123.17	270.07
Website Hosting & Expenses	600.00	479.87	510.00
Office Supplies & Expenses	150.00	120.77	11.70
Strategic Planning/Compliance	0.00	0.00	0.00
Legal/Accountant Fees	0.00	0.00	0.00
Insurance	1,250.00	1,193.40	1,512.00
Fundraising Expenses	0.00	0.00	0.00
Promotional Merchandise	0.00	0.00	0.00
Bank/Service Charges	750.00	824.48	670.69
PTHA/EC Meetings	0.00	0.00	0.00
Miscellaneous Expenses	0.00	(33.89)	30.79
Directors' Expenses	200.00	0.00	0.00
	<u>3,405.00</u>	<u>3,159.80</u>	<u>3,442.56</u>
TOTAL CASH DISBURSEMENTS	<u>154,275.00</u>	<u>103,136.61</u>	<u>77,473.99</u>
CASH SURPLUS (DEFICIT) FOR THE YEAR	<u>(56,040.00)</u>	<u>(6,007.91)</u>	<u>17,668.91</u>